

## **MINISTER OF FINANCE CONCLUDES SUCCESSFUL G7 AND G20 FINANCE MINISTERS AND CENTRAL BANK GOVERNORS MEETINGS IN WASHINGTON, D.C.**

**April 24, 2025 – Washington, D.C. – Department of Finance Canada**

The Minister of Finance, the Honourable François-Philippe Champagne, concluded his participation in the meetings of the G7 and G20 Finance Ministers and Central Bank Governors, this week in Washington, D.C.

Minister Champagne and the Governor of the Bank of Canada, Tiff Macklem, co-chaired the G7 meeting, as part of Canada's presidency of the G7 in 2025, and at a critical time when Canadian leadership at the G7 is very important. Discussions focused on the global economic outlook in the current context, which is marked by major changes in global trade policies and a high level of uncertainty, as well as the situation in Ukraine.

Minister Champagne also joined his G20 counterparts for discussions on global macroeconomic risks and financial stability as well as issues relating to the international financial architecture and growth opportunities and challenges in Africa.

The meetings were held on the margins of the Spring Meetings of the International Monetary Fund and the World Bank.

### **Quotes**

“As we conclude our meetings in Washington, Canada's leadership among the G7 partners from around the world is crucial. Looking ahead to next month's G7 in Banff, Alberta, we must collaborate to resolve our trade differences and tackle shared challenges to ensure strong global growth.”

- The Honourable François-Philippe Champagne,  
Minister of Finance