



BACKGROUNDER: PRIME MINISTER CARNEY CONCLUDES 2025 G7 LEADERS' SUMMIT

June 17, 2025 – Kananaskis, Alberta – Prime Minister's Office

At the 2025 G7 Leaders' Summit in Kananaskis, Alberta, Prime Minister Carney announced a suite of measures to promote economic growth and security, protect our communities, support Ukraine, and forge future partnerships.

Strengthening Partnerships for Financing Development and Shared Prosperity

Project: Innovative financing at multilateral development banks

Funding: Up to \$544 million (US\$400 million) in portfolio guarantees to multilateral development banks

This initiative will enable the Inter-American Development Bank and the Caribbean Development Bank to provide up to US\$1.6 billion in new financing to support development in emerging markets and developing countries in Latin America and the Caribbean region.

Project: International Assistance Innovation Program

Funding: \$290 million over five years

This initiative will help mobilize additional private investments in developing countries to advance the Sustainable Development Goals (SDGs). Launched under Canada's 2018 G7 Presidency, this program enables private sector investments in developing countries to achieve the SDGs.

Project: Private capital mobilization

Funding: \$101.3 million over five years

This initiative will help address major barriers to private sector investment in developing countries, including by accelerating infrastructure projects and fostering an enabling environment for investors. Canada will provide targeted support for technical assistance, project preparation, de-risking instruments, and risk-sharing tools, including through the Global Infrastructure Facility and other global platforms, such as SCALED – Scaling Capital for Sustainable Development.

AI for Prosperity

Project: AI for Growth

Funding: \$174 million over three years

This initiative will boost adoption rates of artificial intelligence (AI) by small and medium-sized enterprises (SMEs) in Canada. Through targeted support, Canada is helping SMEs identify AI use cases, addressing barriers to adoption in their business practices, and connecting firms with ready-made AI solutions. Continued investment in domestic adoption programs operated by the National AI Institutes and our Global Innovation Clusters will help convert AI research into commercial applications and grow the capacity of businesses to adopt these made-in-Canada technologies.



Project: AI and Energy

Funding: Up to \$10 million over four years and an additional \$145,000 over one year

Through a Call for Proposals on AI and Energy, Canada is committing up to \$10 million to promote AI technologies and solutions that support energy innovations. Canada is also supporting the activities of the International Energy Agency (IEA) on AI and Energy, notably through \$145,000 in funding for key projects, including the Agency's launch of their Energy and AI Observatory and partnering with the IEA in the convening of government and industry discussions to inform outcomes for the meeting of G7 energy ministers this fall.

Project: AI for Everyone

Funding: \$1.5 million over four years

This initiative will increase AI trust and adoption in developing countries to narrow digital divides. Canada's International Development Research Centre will bolster the existing \$16 million commitment to the AI for Development program to streamline the purchasing process for compute access from major providers, at negotiated preferential rates.

Wildfire Resilience

Project: Expanding Canada's WildFireSat mission

Funding: \$68.9 million over nine years

This initiative will expand the coverage of WildFireSat (WFS), Canada's satellite mission that will monitor active wildfires in Canada on a daily basis. Through these new funds, WFS will collect data from all regions in the world where wildfires occur to share critical data and products with other countries that experience wildfires, including many in the Global South. In turn, this will provide them with near real-time information to track how hot a fire is, how it is changing, and where it is spreading, feeding into early warning systems and better decision-making for firefighting resource allocation. Funding will also support international working groups to improve co-ordination on the use of satellite data for wildfire management.

Project: Frontline Gear Support Program

Funding: \$20 million over five years

This initiative will enhance fire preparedness in Latin America by assessing countries' wildfire equipment needs and then providing them with basic firefighting equipment they need before crises emerge. Sourced from Canadian manufacturers wherever possible, this initiative will involve working with partner countries to help them better manage their extreme wildfire seasons.

Project: Capacity Building and Knowledge Exchange and Global Indigenous Fire Network

Funding: \$13.5 million over three years

This initiative will support the work of the United Nations Food and Agriculture Organization's Fire Management Hub, which aims to mitigate wildfire risks and protect ecosystems. It will support and accelerate the work of the Fire Management Hub toward achieving better interoperability amongst fire agencies around the world. In turn, this will enhance countries' abilities to prepare for – and respond to – wildfires, allowing for greater mutual assistance during times of crisis. It will establish an Indigenous-led fire adaptation network to reinforce and share Indigenous knowledge among countries as a mechanism to prevent extreme wildfires and improve sustainable forest management and resilience.

Project: Integrated Fire Management and Restoration of Forests and Post-Fire Ecosystems in Colombia and Peru

Funding: \$12 million over three years

These initiatives aim to reduce the incidence and impact of wildfires on local populations,

landscapes and forests through wildfire prevention and monitoring, promotion of sustainable agricultural practices, and forest and landscape rehabilitation and recovery. They will also advance the Forest and Climate Leaders' Partnership Country Packages in Colombia and Peru by supporting forest and ecosystem conservation and restoration.

Project: Post-Fire Forest and Landscape Restoration (FLARE)

Funding: \$6 million over five years

FLARE builds on RESTAURacción, a signature initiative of the Canada-led International Model Forest Network (IMFN). The IMFN stems from the 2019 G7 Leaders' Summit commitment of co-ordinated investment in restoration and recovery of post-fire and degraded landscape ecosystems. Funding would support extending and expanding the RESTAURacción initiative to enhance restoration and recovery of terrestrial ecosystems and food systems following wildfires, while advancing women's leadership in both Asia and Latin America.

Critical Mineral Supply Chains

Project: Innovation to secure global critical minerals supply chains

Funding: \$50.3 million over three years

This initiative will allow Canada to support domestic critical minerals research, development, and demonstrations to address technology and processing gaps. It will also enable increased international collaboration, including with G7+ partners. This will strengthen global critical minerals supply chains and level the playing field to better respond to deliberate market disruption.

Project: Resilient and Inclusive Supply-Chain Enhancement partnership

Funding: \$20 million over two years

This initiative will support developing countries in contributing to the critical minerals value chain, capturing a larger share of value added on their mineral production, and strengthening global supply chain diversification to accelerate the global energy and digital transition.

Project: Emerging markets capacity building

Funding: \$10 million over two years

This initiative will support developing countries in benefiting from the global energy and digital transition. Funds will be directed to the Intergovernmental Forum on Mining, Minerals, Metals, and Sustainable Development and will also establish the Minerals Skills Network, a group of academic institutions offering training in emerging economies.

The Future of Quantum Technologies

Project: Collaboration on quantum research, development, and commercialization

Funding: \$22.5 million over three years

This initiative will accelerate the development and commercialization of quantum technologies with likeminded partners, allowing for greater impact and promoting Canada's flourishing technology sector.

Countering Transnational Repression

Project: G7 Rapid Response Mechanism (RRM) Digital Transnational Repression Academy

Funding: \$500,000 over two years

This initiative will build G7+ expertise in detecting and attributing digital transnational repression to shift the posture from defensive to proactive disruption. Through a two-year pilot project

designed to strengthen the ability of democracies to detect, analyze, and respond to digital transnational repression, it will equip analysts from G7 RRM and like-minded partners with advanced technical training and detection tools. The Academy will be implemented by the Atlantic Council's Digital Forensic Research Lab.

Ukraine

Project: Canada's \$5 billion contribution to Ukraine under the G7 Extraordinary Revenue Acceleration Loans mechanism

Funding: \$2.3 billion

Last year, at the G7 Summit in Apulia, Italy, Canada announced a \$5 billion contribution toward the G7 Extraordinary Revenue Acceleration (ERA) Loans mechanism. Through this mechanism, the G7 is providing financing to Ukraine that will be serviced and repaid by future flows of extraordinary revenues stemming from the immobilization of Russian sovereign assets held in the European Union and other jurisdictions. With contributions from G7 partners, the ERA Loans aim to make approximately US\$50 billion in additional funding available to Ukraine. This funding will support Ukraine in the face of ongoing Russian aggression.

Canada disbursed the first tranche of its contribution, totalling \$2.5 billion, in March 2025. The second tranche, totalling \$2.3 billion, will be disbursed imminently via the International Monetary Fund (IMF) Administered Account for Ukraine.

In Canada, Russian sovereign assets have been immobilized as required by the [*Special Economic Measures Act*](#).

Project: Military assistance to Ukraine

Funding: \$2 billion over one year

This year, Canada will continue to invest in critical capabilities that support Ukraine's defence and security. This includes funding for armoured vehicles and ammunition supplies, small arms, drones, and enhanced bilateral co-operation. Funding will also support initiatives that strengthen Ukraine's capabilities across a range of multilateral efforts.

Project: Security-related support

Funding: \$57.4 million allocation

This allocation supports a range of defence and security initiatives, including \$45 million for Drone Capability Coalitions as well as drone procurement and projects supporting Canadian Armed Forces operations. Following an announcement of \$2.1 million in support to NATO's Science for Peace and Security initiative, Natural Resources Canada will also receive \$700,000 (€450,000) to advance a project improving operational energy efficiency in military operations. In addition, \$11.7 million will be directed to bolster Ukraine's cyber resilience via previously committed Anti-Crime Capacity Building Programme funding.