

G7 DEVELOPMENT MINISTERS' CHAIR'S SUMMARY – FOSTERING PARTNERSHIPS FOR ECONOMIC PROSPERITY

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Ministers responsible for international development cooperation in the Group of Seven (G7) convened on October 17, 2025, on the margins of the Annual Meetings of the World Bank Group and International Monetary Fund in Washington, D.C.

Joined by the World Bank Group, they met at a moment of significant change in the global economy to highlight the importance of partnerships with emerging markets and developing countries, founded on the principles of mutual interest and shared prosperity. Ministers identified opportunities for continued G7 collaboration in modernizing development cooperation, informed by the views of a broad range of partners and stakeholders.

The World Bank highlighted the imperative of job creation as a foundation for economic growth and poverty reduction, and its efforts in sectors such as critical minerals, energy, agribusiness, value-added manufacturing, and infrastructure.

Ministers recognized the need to ensure that reforms to multilateral institutions go beyond cost-cutting to improve institutional performance and outcomes, including targeted structural realignment, mandate streamlining, and enhanced efficiency. Ministers committed to G7 engagement in the reform of the international aid architecture to reduce fragmentation and enhance coherence, effectiveness and impact.

Ministers welcomed agreement by all parties to the first phase of President Trump's Comprehensive Plan to End the Gaza Conflict and expressed appreciation for the role of regional partners. They expressed their continued commitment to addressing the urgent humanitarian needs in the Middle East and around the globe including in Haiti, Sudan and Ukraine. Ministers acknowledged stabilization efforts and the importance of helping communities recover and rebuild.

Ministers advanced the commitments made by G7 Leaders in Kananaskis to strengthen global supply chain resilience including for critical minerals, mobilize capital, and develop quality infrastructure. Ministers reasserted their commitment to promote debt sustainability and transparency.

In line with the G7 Critical Minerals Action Plan, Ministers reaffirmed the importance of continuing to work with emerging markets and developing countries and multilateral development banks to enhance capacity building, foster local value creation, promote responsible mining practices, and combat gender-based violence in the mining industry. This includes leveraging existing initiatives such as the World Bank-led Resilient and Inclusive Supply Chain Enhancement (RISE); the Intergovernmental Forum on Mining, Minerals, Metals and Sustainable Development; and the Mineral Skills Network.

Ministers acknowledged that international action is needed to transform illicit artisanal and small-scale mining by supporting efforts to formalize the sector to ensure both development benefits for

local communities, as well as more resilient and reliable mineral supply chains. They requested that G7 development officials identify opportunities to contribute to the formalization of the artisanal sector to support the diversification, resiliency and security of global critical mineral supply chains. Further, Ministers noted that critical minerals and other extractive industries can be prone to corruption and illicit financial flows, resulting in countries losing revenue that could otherwise be invested in development and growth.

Ministers welcomed counterparts from Indonesia, Peru, Qatar, and South Africa, including in its capacity as President of the G20. Together they explored opportunities to address investment barriers and to support improvements to policy and regulatory environments in partner countries to spur trade and investment and strengthen private sector development and growth, including through the G20 Compact with Africa.

Through their deliberations, some Ministers highlighted themes such as:

- the importance of using public finance strategically and fostering enabling environments to mobilize private capital;
- the central role of domestic resources in funding basic services, such as health and education;
- the importance of mobilizing all sources of financing including in support of economic growth and sustainable development;
- the value of official development assistance in responding effectively to global challenges; and,
- the relevance of related initiatives, including the Sevilla Platform for Action on Common Principles for Private Capital Mobilization, the Scaling Capital for Sustainable Development (SCALED) platform, the Pact for Prosperity, People and Planet (4P), and the Global Gateway.

Ministers focused on infrastructure as the backbone of supply chains, a foundation of economic growth, and the driver of regional integration. They discussed ways to strengthen coordination across economic corridors, country platforms and zones under the Partnership for Global Infrastructure and Investment (PGII). Ministers noted ongoing investments in transport, energy, and digital connectivity systems that enable economies to prosper and communities to connect. They welcomed the achievement of the G7 in mobilizing over US\$410 billion to date towards the PGII.

Highlighting the important role of G7 Development Finance Institutions (DFIs), Ministers welcomed the launch of the new G7 Infrastructure Investment Council, led by FinDev Canada – in collaboration with the Investor Leadership Network. The Council brings together G7 DFIs with institutional investors to accelerate private capital deployment in infrastructure in emerging markets and developing countries. Ministers noted that the Council advances G7 commitments to support global economic prosperity by focusing resources on critical infrastructure sectors, including in energy access, digital infrastructure, and water and sanitation systems.

To deliver on this important set of issues, Ministers reaffirmed the value of G7 coordination and collaboration in placing mutual economic prosperity at the centre of a renewed approach to

partnerships with emerging markets and developing countries. Ministers will continue their work under Canada's Presidency and look forward to France's forthcoming G7 leadership in 2026.

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